

# Volvo Cars reports sales of 59,154 cars in November



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Volvo Cars today reported sales of 59,154 cars in November, up 12,0 per cent compared with the same month last year. Overall underlying demand for the company's cars continues to remain robust, especially for its Recharge range of pure electric and plug-in hybrid cars.

The company's line of Recharge models represented 42.2 per cent of the sales last month, with fully electric vehicles accounting for 19.7 per cent of total sales.

During the January-November period, Volvo Cars retail sales reached 542,458 cars, down 14.5 per cent, compared to the same period last year.

European sales for November reached 25,960, up 15.8 per cent compared with the same month last year. Sales of Recharge cars accounted for 67.2 per cent of the total sales in the region during the month.

Volvo Cars' US sales for the month reached 9,233, up 20.4 per cent compared with November last year, with Recharge models making up 29,9 per cent of the total sales.

Sales in China were down by 6.2 per cent in November to 12,580 cars compared to the same month last year, with Recharge models amounting to 8.9 per cent of total sales.

Volvo Cars' top selling model for the month was the XC40 with sales of 18,188 cars (2021: 13,935 units), followed by the XC60 at 15,586 cars (2021: 17,113 units) and the XC90 at 8,283 cars (2021: 8,324 units).

November	January-November					
	2022	2021	Change	2022	2021	Change
<b>Europe</b>	<b>25,960</b>	<b>22,415</b>	<b>15.8%</b>	<b>214,006</b>	<b>264,910</b>	<b>-19.2%</b>
Recharge	17,452	11,669	49.6%	113,053	114,044	-0.9%
- Plug-in hybrid	9,087	9,891	-8.1%	77,942	100,727	-22.6%
- Fully electric	8,365	1,778	370.5%	35,111	13,317	163.7%
<b>China</b>	<b>12,580</b>	<b>13,418</b>	<b>-6.2%</b>	<b>145,372</b>	<b>157,034</b>	<b>-7.4%</b>
Recharge	1,114	1,693	-34.2%	10,282	10,087	1.9%
- Plug-in hybrid	917	1,532	-40.1%	8,060	9,376	-14.0%
- Fully electric	197	161	22.4%	2,222	711	212.5%
<b>US</b>	<b>9,233</b>	<b>7,667</b>	<b>20.4%</b>	<b>90,927</b>	<b>111,733</b>	<b>-18.6%</b>
Recharge	2,764	1,712	61.4%	24,707	19,843	24.5%
- Plug-in hybrid	1,688	1,300	29.8%	18,531	14,206	30.4%
- Fully electric	1,076	412	161.2%	6,176	5,637	9.6%
<b>Other</b>	<b>11,381</b>	<b>9,293</b>	<b>22.5%</b>	<b>92,153</b>	<b>100,580</b>	<b>-8.4%</b>
Recharge	3,624	2,229	62.6%	25,484	21,397	19.1%
- Plug-in hybrid	1,618	1,887	-14.3%	16,832	20,104	-16.3%
- Fully electric	2,006	342	486.5%	8,652	1,293	569.1%

<b>Total</b>	<b>59,154</b>	<b>52,793</b>	<b>12.0%</b>	<b>542,458</b>	<b>634,257</b>	<b>-14.5%</b>
Recharge	24,954	17,303	44.2%	173,526	165,371	4.9%
- Plug-in hybrid	13,310	14,610	-8.9%	121,365	144,413	-16.0%
- Fully electric	11,644	2,693	332.4%	52,161	20,958	148.9%

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### **Volvo Cars in 2021**

*Volvo Car Group recorded an operating profit of 20.3 BSEK. Revenue in 2021 amounted to 282.0 BSEK, while global sales reached 698,700 cars.*

### **About Volvo Car Group**

*Volvo Cars was founded in 1927. Today, it is one of the most well-known and respected car brands in the world with sales to customers in more than 100 countries. Volvo Cars is listed on the Nasdaq Stockholm exchange, where it is traded under the ticker "VOLCAR B".*

*Volvo Cars aims to provide customers with the Freedom to Move in a personal, sustainable and safe way. This is reflected in its ambition to become a fully electric car maker by 2030 and in its commitment to an ongoing reduction of its carbon footprint, with the ambition to be a climate-neutral company by 2040.*

*As of December 2021, Volvo Cars employed approximately 41,000 full-time employees. Volvo Cars' head office, product development, marketing and administration functions are mainly located in Gothenburg, Sweden. Volvo Cars' production plants are located in Gothenburg, Ghent (Belgium), South Carolina (US), Chengdu, Daqing and Taizhou (China). The company also has R&D and design centres in Gothenburg, Camarillo (US) and Shanghai (China).*

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