

## ASX / Media Release

## 30 SEPTEMBER 2019 CIMIC'S CPB CONTRACTORS SELECTED FOR \$761M MONASH FREEWAY UPGRADE

CIMIC Group company CPB Contractors has been selected to deliver Stage 2 of the Monash Freeway upgrade.

The design and construct contract will generate revenue to CPB Contractors of approximately \$761 million.

The Monash Freeway is in Melbourne's fast growing south east and outer south east region and the project is being funded by the Australian and Victorian Governments.

CIMIC Group Chief Executive Officer Michael Wright said: "CIMIC Group's construction company, CPB Contractors, has a demonstrated capability of delivering infrastructure in Victoria and beyond. The upgrade of the Monash Freeway will improve the lives of many people, saving time and better connecting communities to important employment centres."

CPB Contractors Managing Director Juan Santamaria said: "CPB Contractors has a strong track record of delivery in Victoria, and we are pleased to be selected to work with the Australian and Victorian governments to deliver this important road upgrade.

"Our absolute priority is the safety of our people and all road users. We will be applying our experience, built over many decades, to safely deliver this upgrade in a live traffic environment."

Works include the addition of 36 kilometres of new lanes to the Monash Freeway, upgrading the Beaconsfield interchange with new freeway ramps, the extension and widening of O'Shea Road and the roll out of the Freeway Lane Management System to better manage traffic flows.

Construction is scheduled to start in early 2020 and be completed in 2022.

**ENDS** 

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CIMIC Group (ASX:CIM) is an engineering-led construction, mining, services and public private partnerships leader working across the lifecycle of assets, infrastructure and resources projects. CIMIC Group comprises our construction business CPB Contractors, including Leighton Asia and Broad, our mining and mineral processing companies Thiess and Sedgman, our services specialist UGL and our public private partnerships arm Pacific Partnerships – all supported by our in-house engineering consultancy EIC Activities. Our mission is to generate sustainable shareholder returns by delivering innovative and competitive solutions for clients and safe, fulfilling careers for our people. With a history since 1899, and around 43,000 people in 20 countries, we strive to be known for our principles of Integrity, Accountability, Innovation and Delivery, underpinned by Safety. CIMIC is a member of the S&P/ASX 100 index, the Dow Jones Sustainability Australia Index and FTSE4Good.