

Press Release

HOCHTIEF builds 14-kilometer power supply tunnel in Stockholm

HOCHTIEF partners with Implenia on EUR 90 million project

HOCHTIEF and Implenia have jointly won the contract to build a 14-kilometer power supply tunnel for the Swedish capital. The client, Svenska Kraftnät (Swedish National Grid), awarded the contract, worth around 90 million euros, to the joint venture in which HOCHTIEF Infrastructure and Implenia have equal stakes. HOCHTIEF is the technical lead in the consortium.

The Anneberg-Skanstull Tunnel is part of the City Link project intended to improve the electricity supply in the greater Stockholm area. A tunnel-driving machine will be used to build the tunnel which has a diameter of five meters and will be located 50 - 100 meters below ground. The project also encompasses six ventilation shafts, elevators, and the construction of technical buildings for electrotechnical equipment. Completion is scheduled for 2024.

“We are delighted that this contract in Sweden gives us another opportunity to demonstrate our tunnel-building expertise. We and our partner Implenia are looking forward to making a contribution to the expansion of the local grid, and to ensuring that Stockholm’s power supply is future-proof,” says Klaus Grüttner, Executive Vice President der HOCHTIEF Infrastructure GmbH, Europe West.

“Winning this contract underpins our expertise in the area of demanding infrastructural construction and our already excellent local entrenchment. Together with our partner HOCHTIEF we will shortly begin tackling this electricity milestone,” says René Kotacka, Head of Business Unit Infrastructure with Implenia.

An animation of the tunnel boring is provided on the Youtube-channel of Svenska Kraftnät: <https://youtu.be/EgxhiFpJUlk>

HOCHTIEF is a leading global construction and services group. The Group is present in the transportation, energy and social/urban infrastructure sectors as well as in the contract mining, PPP and services markets. With around 54,000 employees and a sales volume of about EUR 23 billion in 2017, HOCHTIEF's global presence is focused on developed markets. With CIMIC, the Group is market leader in Australia. In the USA, HOCHTIEF is the No. 1 general builder via Turner. Flatiron ranks among the most important players in the field of civil works, mainly in transportation infrastructure. Thanks to its commitment to sustainability, HOCHTIEF has been listed in the Dow Jones Sustainability Indexes since 2006. Further information is available at www.hochtief.com/press.

Implenia is Switzerland's leading construction and construction services company. It also has strong positions in the German, French, Austrian, Swedish and Norwegian infrastructure markets, as well as significant building construction and civil engineering operations in Germany and Austria. Established in 2006, Implenia can look back on around 150 years of construction tradition. It brings the expertise of its highly skilled construction units together under the roof of a company active throughout Europe. With its integrated business model and specialists operating in all areas of construction, the Group can manage a building project through its entire lifecycle and deliver work that is economical, integrated and customer-centric. The focus is on striking a sustainable balance between financial success and social and environmental responsibility. Implenia, with its headquarters in Dietlikon near Zurich, employs around 10,000 people in Europe and posted revenue of around CHF 3.9 billion in 2017. The company is listed on the SIX Swiss Exchange (IMPN, CH0023868554). More information can be found at www.implenia.com.